

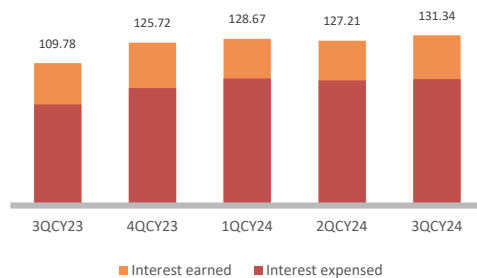
BAFL Result Review - 3QCY24



Thursday, October 17, 2024

| Rupees' millions | 3QCY24 | 3QCY23 | YoY | 9MCY24 | 9MCY23 | YoY |
|--|---------------|---------------|-----------------|---------------|---------------|-----------------|
| Interest earned | 131,340 | 109,776 | 19.6% ▲ | 387,227 | 286,233 | 35.3% ▲ |
| Interest expensed | -97,565 | -77,982 | 25.1% ▲ | -292,001 | -195,247 | 49.6% ▲ |
| Net Interest Income | 33,774 | 31,794 | 6.2% ▲ | 95,227 | 90,985 | 4.7% ▲ |
| Fee and commission income | 3,938 | 3,804 | 3.5% ▲ | 13,444 | 10,563 | 27.3% ▲ |
| Dividend income | 219 | 234 | 6.5% ▼ | 1,379 | 584 | 136.3% ▲ |
| Foreign exchange income | 2,421 | 2,413 | 0.4% ▲ | 7,756 | 7,518 | 3.2% ▲ |
| (Loss) / gain on securities | 6,184 | -1,484 | N/A | 8,504 | -1,804 | N/A |
| Other income | 32 | 125 | 74.3% ▼ | 191 | 258 | 25.9% ▼ |
| Non-Interest Income | 12,907 | 5,531 | 133.4% ▲ | 32,761 | 18,519 | 76.9% ▲ |
| Operating expenses | -20,128 | -15,895 | 26.6% ▲ | -58,085 | -46,258 | 25.6% ▲ |
| Workers' Welfare Fund | -442 | -378 | 16.8% ▲ | -1,361 | -1,191 | 14.2% ▲ |
| Other charges | -9 | -1 | 615.8% ▲ | -219 | -138 | 58.3% ▲ |
| Profit Before Provisions | 26,103 | 21,050 | 24.0% ▲ | 68,323 | 61,917 | 10.3% ▲ |
| Provisions | -439 | -4,162 | 89.4% ▼ | -1,840 | -9,164 | 79.9% ▼ |
| Profit Before Taxation | 25,664 | 16,888 | 52.0% ▲ | 66,482 | 52,753 | 26.0% ▲ |
| Taxation | -12,630 | -8,256 | 53.0% ▲ | -32,840 | -25,501 | 28.8% ▲ |
| Profit After Taxation | 13,034 | 8,632 | 51.0% ▲ | 33,643 | 27,252 | 23.5% ▲ |
| Earnings Per Share | 8.26 | 5.47 | 51.0% ▲ | 21.33 | 17.28 | 23.5% ▲ |
| Dividend | 2.00 | 0.00 | - | 6.00 | 3.00 | 100.0% ▲ |
| Bonus | 0% | 0% | | 0% | 0% | |
| Closing Period: Oct 31, 2024 - Nov 1, 2024 | | | | | | |
| Operating Cost to Income | -43.1% | -42.6% | 0.5% ▲ | -45.4% | -42.2% | 3.1% ▲ |
| Effective Taxation | -49.2% | -48.9% | 0.3% ▲ | -49.4% | -48.3% | 1.1% ▲ |

Interest Earned vs Expensed (Rs'bn)



PAT (Rs'bn) vs Operating Cost To Income

